



# Village of New Haven Audit Results March 31, 2020

*Presented by*

**Michael Rolka, CPA, CGFM & Christina Dey**

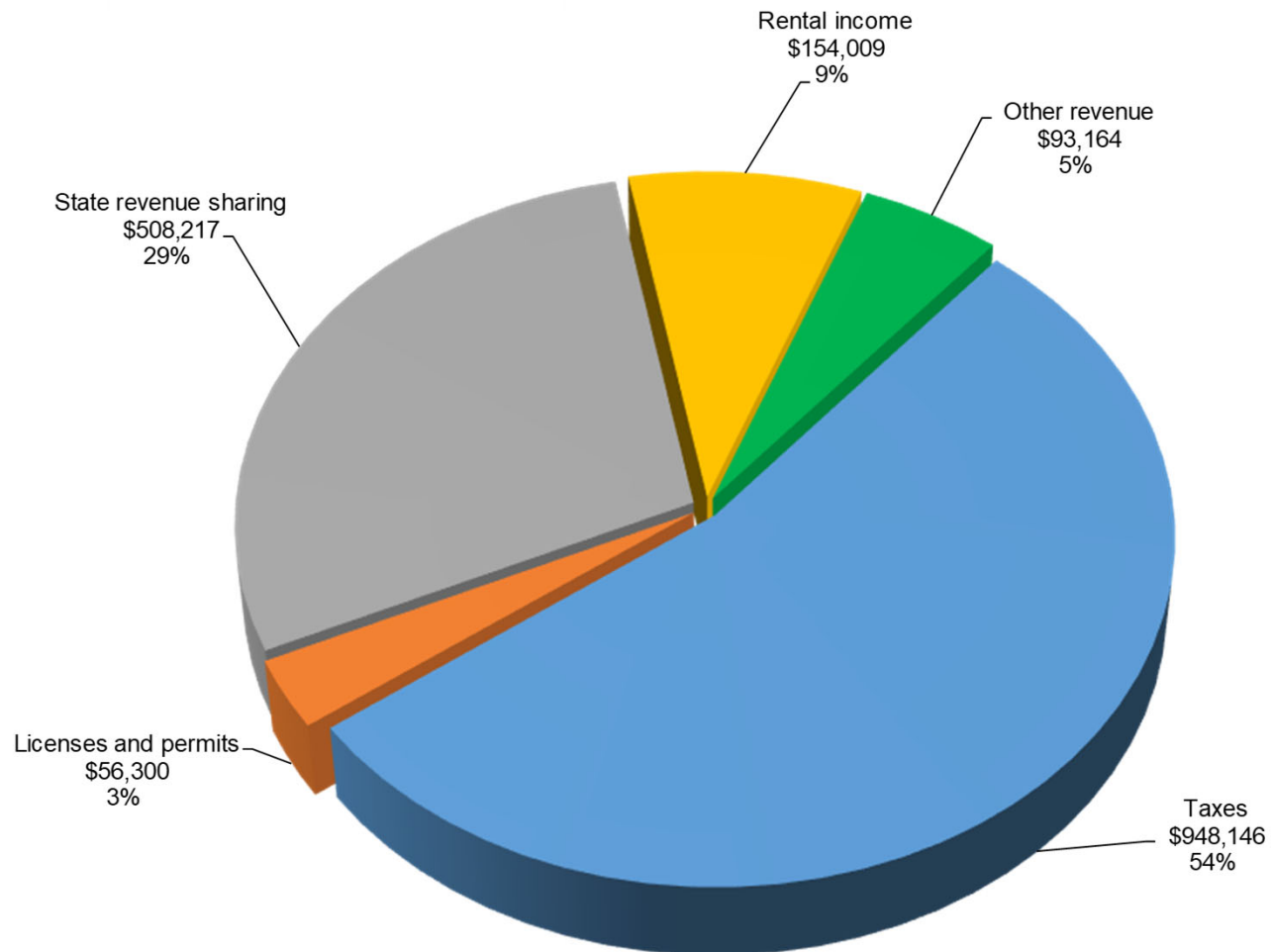
*Presented on August 11, 2020*



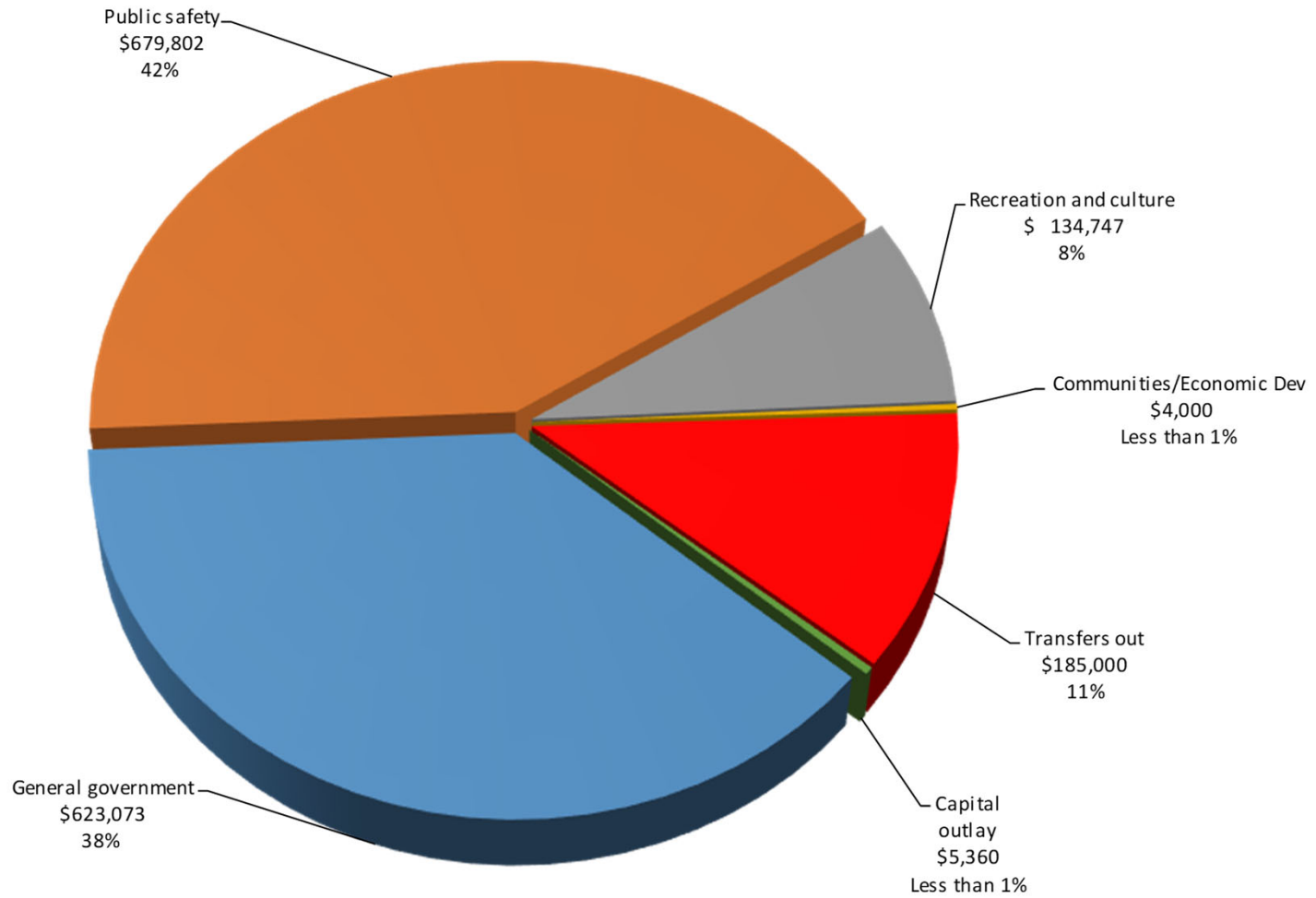
## Audit Opinion

- CAN ONLY BE ISSUED BY A LICENSED CPA FIRM
- HIGHEST LEVEL OF ASSURANCE
- MANAGEMENT'S RESPONSIBILITY
- AUDITOR'S RESPONSIBILITY
- UNMODIFIED OPINION
  - ***PRESENT FAIRLY***
  - ***IN ALL MATERIAL RESPECTS***
  - ***FINANCIAL POSITION***

## General Fund Revenue – 2020



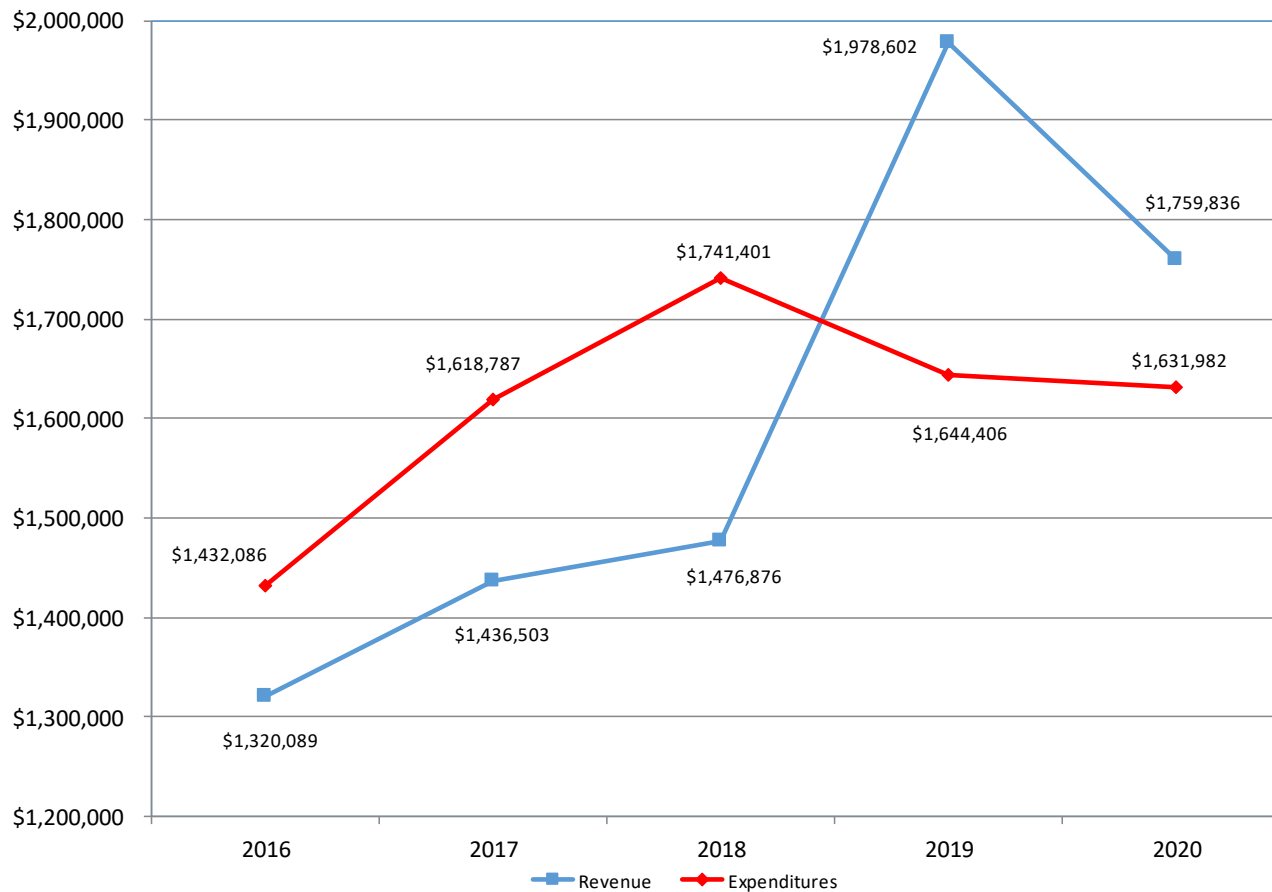
## General Fund Expenditures – 2020



# Village of New Haven

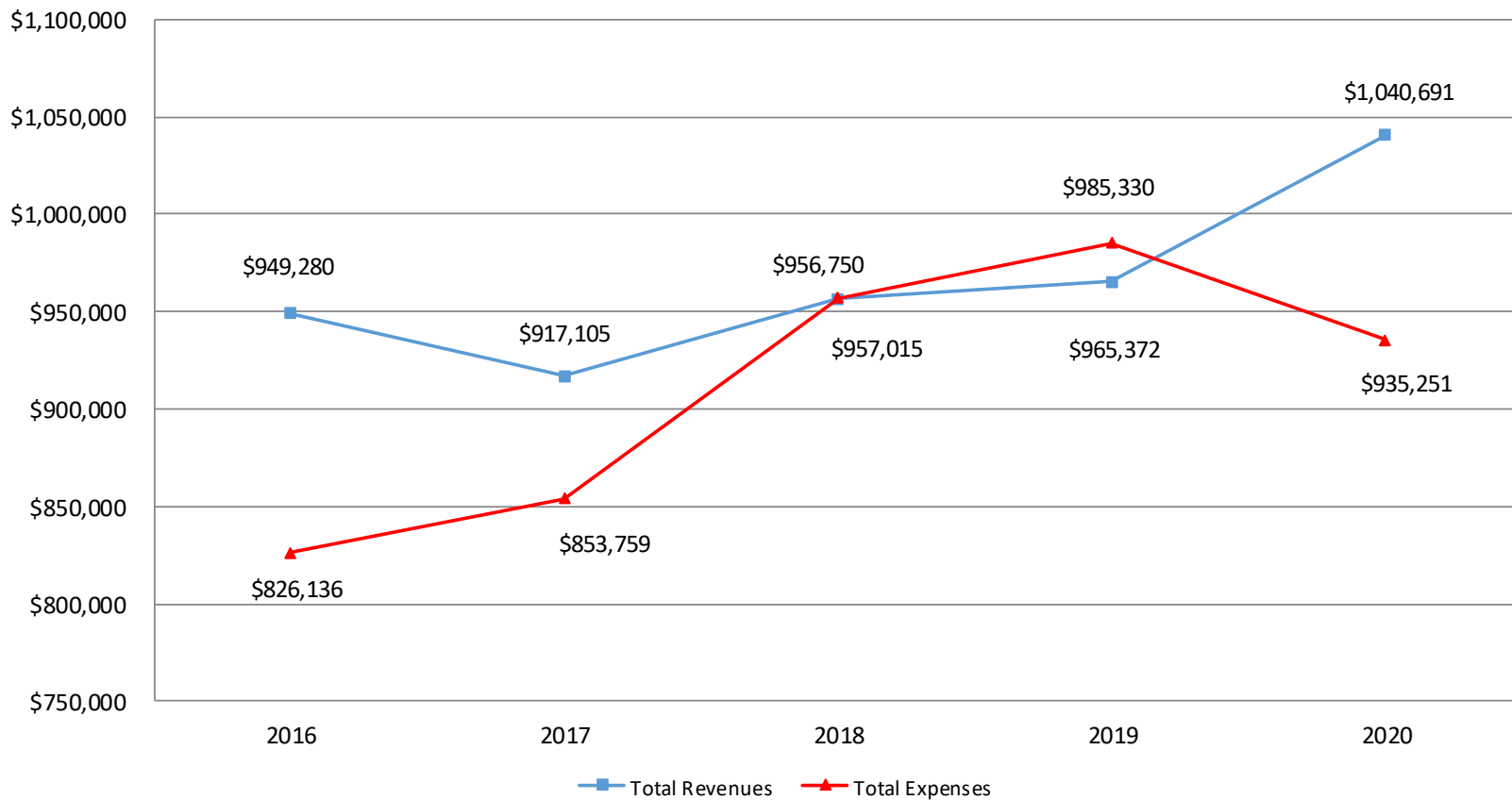


## General Fund Revenues and Expenditures

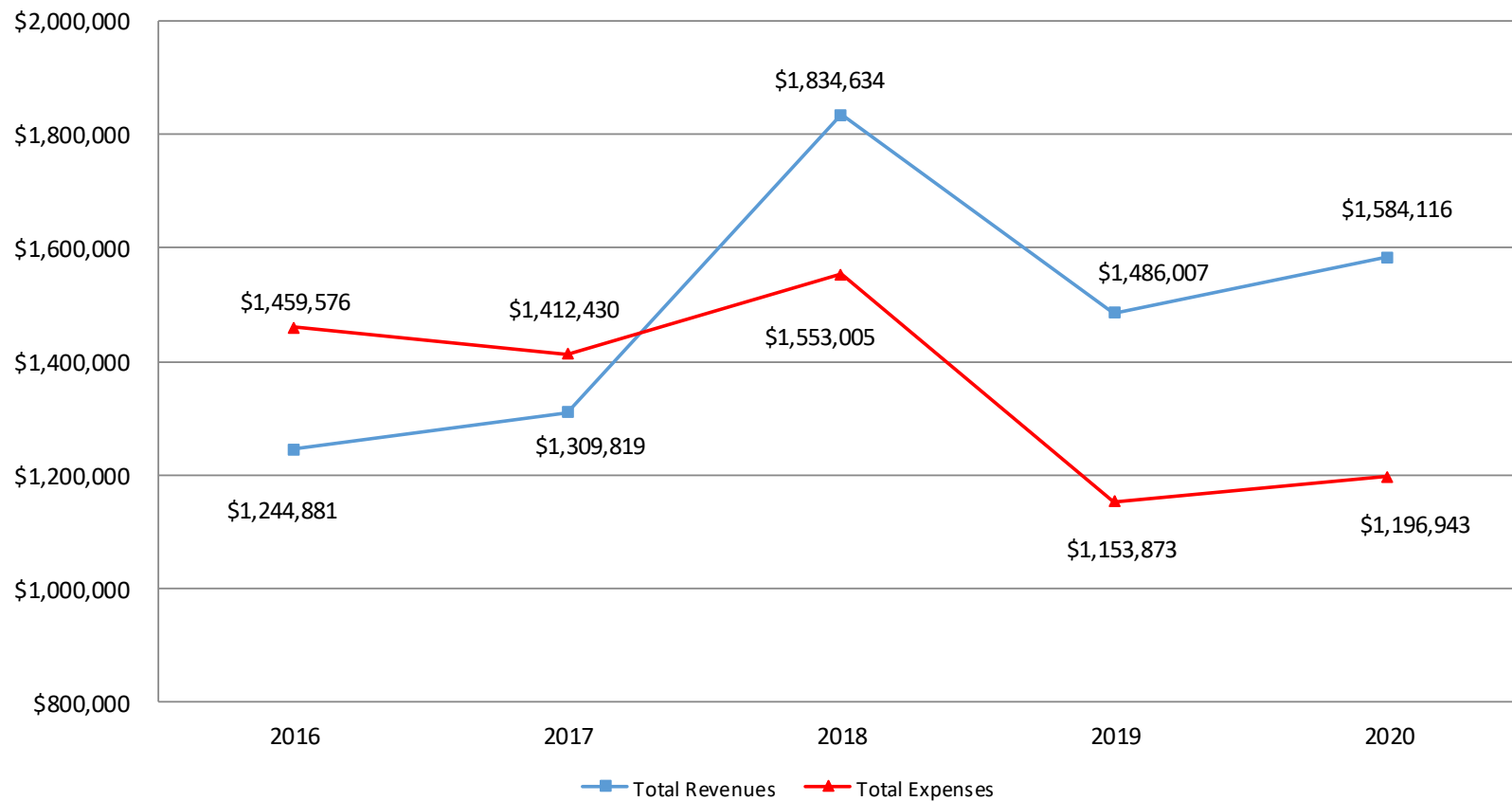


\*Includes Other Financing Sources and Uses

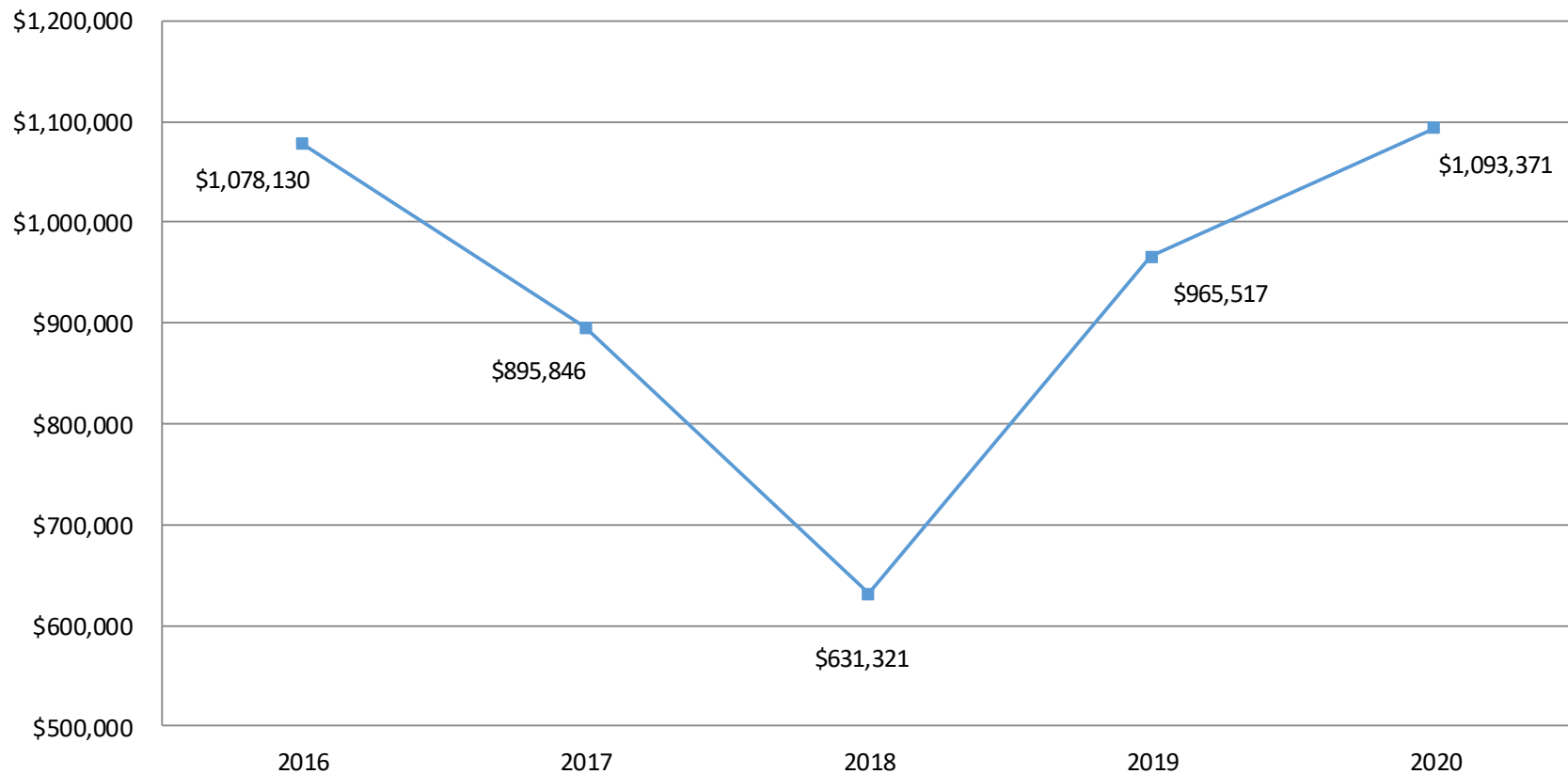
## Water Operations



## Sewer Operations

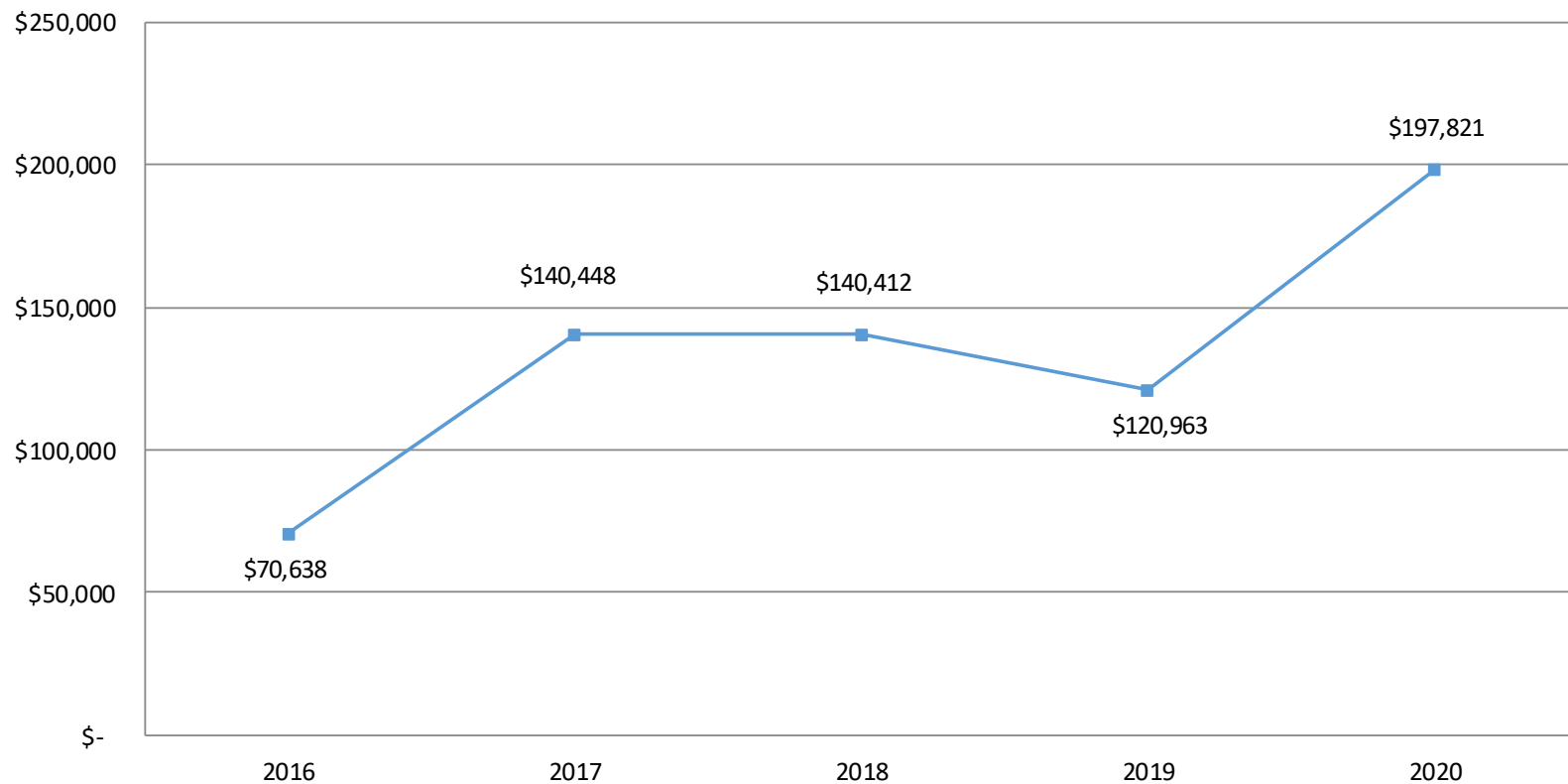


## General Fund – Fund Balance

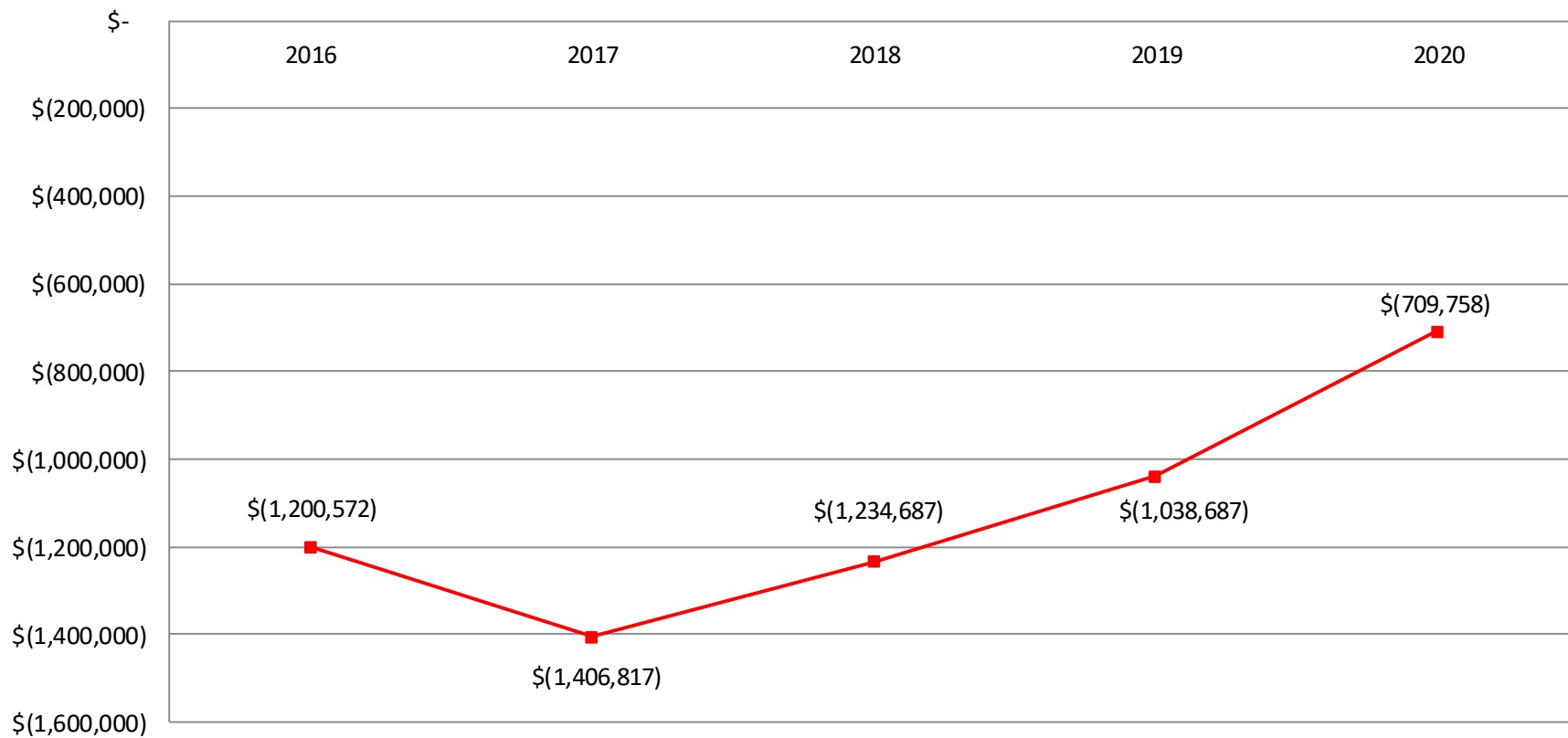




## Water Fund – Unrestricted Net Position



## Sewer Fund – Unrestricted Net Deficit



## Communication Letter

- Letter to Village Council
- Auditing process
- Internal control matters identified during the audit
  1. Significant deficiencies – None
  2. Material weaknesses
    - a. Deficit Fund Net Position
  3. Noncompliance
    - a. Final Budget Amendment
- Management comments and recommendations
  1. Unallowable Expenditures



*Thank you!*

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